

5.—Consumption of Manufactured Products, by Groups, 1937, with Totals for 1922-37.

NOTE.—Statistics of manufacturing production are for the calendar year. Imports and exports of manufactured and partly manufactured goods are for the fiscal years ended Mar. 31 of the following years.

Year and Industrial Group.	Value of Products Manufactured.	Manufactured and Partly Manufactured Goods.		Value of Manufactured Products Available for Consumption. ¹
		Value of Net Imports. ¹	Value of Domestic Exports.	
	\$	\$	\$	\$
Totals, 1922.....	2,375,917,691	574,551,323	515,173,415	2,435,295,599
Totals, 1923.....	2,662,927,474	639,343,645	591,829,306	2,710,441,813
Totals, 1924.....	2,570,561,931	576,031,243	591,598,479	2,554,091,695
Totals, 1925.....	2,816,864,958	671,462,940	695,325,245	2,793,002,653
Totals, 1926.....	3,100,604,637	767,022,008	673,709,266	3,193,917,379
Totals, 1927.....	3,257,214,876	825,147,919	648,178,000	3,434,184,795
Totals, 1928.....	3,582,345,302	954,387,551	698,376,615	3,838,356,238
Totals, 1929.....	3,883,446,116	939,130,201	686,876,071	4,135,700,246
Totals, 1930.....	3,280,236,603	675,828,233	490,108,470	3,465,956,366
Totals, 1931.....	2,555,126,448	423,519,849	347,456,198	2,631,190,099
Totals, 1932.....	1,980,471,543	281,855,757	267,765,614	1,994,561,686
Totals, 1933.....	1,954,075,785	298,068,344	365,232,113	1,886,912,016
Totals, 1934.....	2,393,692,729	357,320,284	419,094,297	2,331,918,716
Totals, 1935.....	2,653,911,209	385,597,041	582,041,141	2,457,467,109
Totals, 1936.....	3,002,403,814	468,455,981	676,890,803	2,793,968,992
INDUSTRIAL GROUP, 1937.				
Vegetable products.....	672,540,163	74,906,961	80,940,852	666,506,272
Animal products.....	449,783,908	16,660,375	80,739,117	385,705,166
Textiles and textile products.....	400,383,726	75,865,854	13,170,220	463,079,360
Wood and paper products.....	597,061,878	33,108,329	233,815,615	396,354,592
Iron and its products.....	624,819,877	202,103,671	69,732,544	757,191,004
Non-ferrous metal products.....	482,440,562	39,392,799	255,488,383	266,344,978
Non-metallic mineral products.....	208,205,148	42,409,820	11,701,739	238,913,238
Chemicals and allied products.....	148,973,220	36,501,079	20,926,267	164,548,032
Miscellaneous industries.....	41,251,018	45,927,586	14,584,670	72,593,934
Totals, 1937.....	3,625,459,500	566,876,483	781,099,407	3,411,236,576

¹ Net imports are total imports less foreign products re-exported. For 1928 to 1937 foreign products imported and later re-exported are eliminated from the value of products available for consumption, but for 1927 and previous years this was impossible, since foreign exports for these years had never been analysed as raw materials or partly or fully manufactured goods. Therefore in this table the value of manufactured products made available for consumption, for the years 1922 to 1927, inclusive, is an overstatement by the amount of the foreign exports of manufactured goods in each year, probably varying from about \$11,000,000 in 1922 to \$18,000,000 in 1927.

Subsection 2.—Value and Volume of Manufactured Products.

Value of Manufactured Products.—In the interpretation of manufacturing values over a number of years, variations in the level of prices must be borne in mind, especially when such variations have been as great as those in the period since the annual Census of Manufactures was begun in 1917. The index number of wholesale prices in Canada, on the 1926 base, compiled by the Dominion Bureau of Statistics, stood at 114.3 in 1917, 155.9 in 1920, 97.3 in 1922, 95.6 in 1929, 67.1 in 1933, and 84.6 in 1937. Index numbers of the prices of fully or chiefly manufactured goods were: 113.5 in 1917, 156.5 in 1920, 100.4 in 1922, 93.0 in 1929, 70.2 in 1933, 73.6 in 1936 and 80.5 in 1937.

Volume of Manufacturing Production.*—Since real income is ultimately measured in goods and services, the growth of the volume of manufacturing production, as distinguished from its value, becomes a matter of great significance. The important thing to know is whether consumers are getting more goods and services, not whether they are expending more dollars and cents.

*For a much more detailed and comprehensive treatment of this subject, see the study "The Quantity of Manufacturing Production in Canada 1923-29" by A. Cohen, B. Com., Chief, General Manufactures Branch, Dominion Bureau of Statistics.